

# **NEWS** RELEASE

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Toshiba Corporation

Ikegami Tsushinki Co., Ltd.

### **Toshiba and Ikegami Tsushinki Agree to Capital Alliance Aimed to Strengthen Collaboration in Broadcasting Systems Business**

TOKYO—Toshiba Corporation (Toshiba) and Ikegami Tsushinki Co., Ltd. (Ikegami) today announced that they will enter into a capital alliance in order to strengthen their business collaboration in professional-use broadcasting systems. Toshiba will subscribe to all the new shares that Ikegami's board of directors, meeting today, has resolved to issue. As a result, Toshiba will become the largest shareholder of Ikegami, with a holding of around 20% of shares issued. After taking the necessary procedures, Toshiba and Ikegami aim to execute a final agreement by the end of August.

Toshiba and Ikegami, on April 9, 2007, agreed to establish a business alliance in a flash-memory based, tapeless video production and editing system for professional broadcasters. Under this business partnership, the companies are now working together to develop a camera and recording equipment that use flash memory as the recording medium, aiming for commercialization in April 2008. Toshiba and Ikegami are also promoting marketing and sales of the system to broadcasters, as a new total tapeless

solution covering from video recording through archiving. These activities have persuaded both companies that, in order to enhance synergy between them and expand their broadcasting system business, they need to form a stronger collaboration. The result is today's capital alliance.

Through the capital alliance, Toshiba and Ikegami will promote more efficient and more active collaboration in sales and marketing and the joint development of products, and the establishment of a framework for commercial production. Through these measures, Toshiba and Ikegami will achieve growth in the market for professional video production and editing systems.